1775 Duke Street Congressional Affairs (703) 518-6336 ifairbanks@ncua.gov



August 14 Webinar Expands to Cover LICU-Eligibility Initiative and Liquidity Issues

Sign Up Now to Learn about Changes in Central Liquidity Facility Ownership. Emergency Liquidity Proposed Rule, and Low-Income Credit Union Designation

ALEXANDRIA, Va. (Aug. 10, 2012) – Credit unions still have time to register for the free webinar the National Credit Union Administration (NCUA) is hosting on Tuesday, Aug. 14, beginning at 2 p.m. EDT. NCUA also announced an expansion of the topics of discussion for the webinar today. The webinar will review coming changes in the ownership of the Central Liquidity Facility (CLF), the proposed rule on emergency liquidity, and now the Low-Income Credit Union (LICU) eligibility initiative announced this week.

From 2 p.m. to 3 p.m., Central Liquidity Facility (CLF) President Owen Cole will discuss coming changes in the ownership of the CLF, the CLF's role in meeting credit unions' contingent liquidity needs, and issues around the proposed rule on access to emergency liquidity. From 3 p.m. to 4 p.m., Office of Small Credit Union Initiatives Director William Myers will discuss the recent announcement from NCUA about the streamlined process for receiving the LICU designation.

Registration for this free NCUA webinar is available at http://event.on24.com/r.htm?e=500641&s=1&k=1645693918022800D0084228273B707A. This link will also be used to log into the webinar after participants have registered. Registrants should allow pop-ups from this website.

During the live webinar, participants will be able to type in questions about matters of interest. Participants can also submit questions in advance at WebinarQuestions@ncua.gov. For CLFrelated questions, the subject line should read "CLF and Your Credit Union's Contingent Liquidity." For questions related LICU, the subject line should read "LICU Designation."

Participants are encouraged to review the CLF Frequently Asked Questions and LICU Frequently Asked Questions before the webinar.

For technical questions related to accessing the webinar, contact 703-518-6440.

NCUA is the independent federal agency created by the U.S. Congress to regulate, charter, and supervise federal credit unions. With the backing of the full faith and credit of the U.S. Government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 92 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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